



# GOVERNMENT OF SINDH SINDH REVENUE BOARD

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## PRESS RELEASE

### SINDH REVENUE BOARD (SRB) TAKES MAJOR STEP TOWARDS EXPANDING SCOPE OF THE SINGLE SALES TAX RETURN

Sindh Revenue Board (SRB), in collaboration with the Federal Board of Revenue (FBR) & Pakistan Revenue Automation (Pvt) Ltd (PRAL), conducted an orientation workshop at SRB headquarters, Karachi for introduction of Single Sales Tax Return to the banking and insurance sectors. More than 200 tax experts representing the said sectors participated in the workshop, besides the representatives from other provincial revenue authorities, physically and virtually.

2. The participants appreciated SRB's initiative of extending the facility of single sales tax return to banking and insurance sectors and also SRB's efforts to bring all stakeholders on board before launching the new milestone in filing of return for sales tax on services.

3. The workshop featured an insightful presentation by Mr. Faisal Sulaiman, Senior System Analyst & Manager SA&D (PRAL), followed by an engaging Q&A session, which addressed various concerns and queries of the participants.

4. SRB is committed to the successful implementation and expansion of single sales tax return system and underscores its resolve to improve taxpayer facilitation. This initiative aims to streamline tax filing processes and enhance ease of doing business across various sectors by eliminating the need to file returns in multiple jurisdictions, thus simplifying compliance for businesses.

**(Naveed Shoukat Rajput)**

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