

Government of Sindh SINDH REVENUE BOARD



3rd Floor, Shaheen Complex, M.R Kiyani Road, Karachi. www.srb.gos.pk

NOTICE RE-INVITING TENDER

HEALTH INSURANCE POLICY FOR SINDH REVENUE BOARD EMPLOYEES AND THEIR ENTITLED FAMILY MEMBERS

Reference is made to the Notice Inviting Tender published in the daily Express Tribune dated 5th May, 2024.

SRB is re-inviting sealed bids from well-reputed authorized Health Insurance Companies having the registration with SRB and FBR.

Eligibility Criteria:

- Certificate of Incorporation & valid license to transact insurance business with SECP (Proof is required)
- Valid NTN appearing in Active Taxpayer List (ATL) of Income Tax & valid SNTN with Sindh Revenue Board (SRB) and appearing on active tax payer list showing service category (Proof is required)
- Affidavit from the CEO or CFO or Company Secretary of the Insurer that the "firm has never been black listed by any Government & Semi-Government organization/agency/department". All those insurance companies black-listed by any Government & Semi-Government Organization/agency/department shall not be entertained;
- Minimum Ten (10) years' experience in providing health insurance services is required (documentary evidence is required).
- At least two (02) existing clients of similar size (i.e. 1500 or more lives coverage) (documentary evidence is required).
- Minimum yearly net premium turnover should be Rs. Two (02) billion or more for the year ended on 31st December 2023.
- Minimum AA+ PACRA / JCR-VIS Rating for the last (02) years i.e. 2022 & 2023.
- Bidding document containing requirements, terms & conditions with a prescribed Performa can be obtained from Sindh Revenue Board, on a payment of Rs.1000/- (non-refundable) pay order in the favor of <u>"Sindh Revenue Board"</u>. The bidders who have already purchased the bidding documents would be provided with the amended bidding documents.
- ❖ Sindh Revenue Board would adopt <u>Single Stage Two Envelope Procedure</u> as specified in Sindh Public Procurement Rules, 2010 (amended 2019) for the selection of the Firm. Each bidder shall submit a single package containing two separate sealed envelopes. One envelope shall contain the **TECHNICAL PROPOSAL** & other envelope shall contain the **FINANCIAL PROPOSAL**.
- ❖ Each bidder should submit a pay order of 5% of the total bid cost as a Bid Security (refundable) in favour of **Sindh Revenue Board**. Proof of bid security, hiding the bid security amount, must be attached with the Technical Bid. The bid without proof of bid security shall be rejected.
- Technical Proposal includes the GST/NTN/SNTN certificates and other valid documentary evidence as prescribed in the bidding document. The availability of bidding document as follows:
 - ✓ Collection of Bidding Document during office hours from 13th May 2024 up to 30st May, 2024 during office hours
 - ✓ Last Date and time of Submission of bids: 30th May, 2024 by 3:00 pm
 - ✓ Date and time of Opening of Technical proposals: 30th May, 2024 at 03:15 pm (Sharp)
 - ✓ Pre-Bid conference will be held on 17th May, 2024 at 3:30 pm
- ❖ Bids may be submitted through mail or by hand to the office of SRB, 3rd Floor, Shaheen Complex, M.R. Kiyani Road, Karachi and opening will be held on the time & date given above.
- ❖ Bidding Process shall be conducted under Sindh Public Procurement Rules 2010.
- This advertisement is also available on the websites of Sindh Revenue Board & SPPRA i.e. www.srb.gos.pk & www.srb.gos.pk