

SRB MEETS THE DELEGATES FROM INSURANCE ASSOCIATION OF PAKISTAN

A 9-member delegation from the Insurance Association of Pakistan (IAP) met Mr. Shabbar H. Zaidi, Sindh Minister for Excise & Taxation, Mr. Tashfeen K. Niaz, Chairman of Sindh Revenue Board and Mr. Mushtaque Kazimi, Member (Tax Policy), Sindh Revenue Board in the committee room of SRB on Thursday, the 25th April, 2013, to discuss various issues relating to levy of Sindh Sales tax on insurance.

2. That IAP expressed its deep appreciation for SRB's inter-action with the taxpayers and stockholders and also for its prompt response to the issues raised by the taxpayers. They thanked SRB for taking the initiative of visiting Lahore to discuss the tax administration problems with the Punjab Revenue Authority and expressed the hope that issues of concern to the insurance companies shall be resolved soon without causing any inconvenience or double taxation for the insurance companies.

3. The IAP delegates reiterated that there are no administrative or policy issues with SRB and that they appreciate the continued cooperation and attention of SRB. They also assured SRB of the cooperation from all IAP-members in SRB's quest for maximization of Sindh tax revenues.

The list of Insurance Association of Pakistan's delegates is as under.

1. Mr. Muhammad Rashid, General Manager, State Life
2. Mr. Muhammad Arif Khan, Assistant General Manager, State Life
3. Mr. Fakhir Rahman, Chief Executive Officer, Premier Industry
4. Mr. Syed Shahid Hassan, Chief Finance Officer, EFU Life
5. Mr. Muhammad Ali Ahmed, DED, EFU Life
6. Mr. Tahir Ahmed, Chairman Insurance Association of Pakistan, Jubilee General
7. Mr. Hassan Ali Umar, Chief Executive Officer, EFU General
8. Mr. Jalaluddin Meghani, Chief Finance Officer, Adamjee Life
9. Mr. N.A. Usman, Secretary General, Insurance Association of Pakistan