SRB visits Pakistan Business Council

The Chairman, SRB, accompanied by the Advisor (TP) and the Commissioners, SRB visited Pakistan Business Council (PBC) at 8th floor of Dawood Centre, Karachi, on Friday the 27th December,2013, and met the Chairman PBC Mr. Iqbal Ali Lakhani and Chief Executive PBC Mr. Kamran Y. Mirza. The members of PBC were also present.

The Chairman SRB made a presentation about SRB and its activities and performance and thanked the business community for their cooperation in enforcement of Sindh sales tax on services.

The PBC highlighted the problems faced by the business community in relation to absence of FBR's

FED-withdrawal notification and FBR's action of not allowing input tax adjustments in relation to Sindh sales tax paid on services in view of the provisions of section 2(22A) of the Sales Tax Act, 1990.

The Chairman SRB informed them that the Sindh Government and SRB have already taken up this issue with the Federal Government and FBR and these issues are being pursued vigorously.