

Brief points covered by

Mr. Tashfeen K. Niaz, Chairman SRB

in his presentation made to the Taxation Forum organized by the

Finance Department, Government of Sindh

on 25 February 2014 at the

Marriot Hotel Karachi.

Our Priorities

- To collect sales tax
- To increase tax base
- To facilitate taxpayers

Our Achievements

- Sindh's largest tax collection authority with only 150 employees achieving a collection of Rs. 280 Million per employee and collection of Rs 101 BN since establishment.
- Fully automated sales tax collection with no human interaction.
- Perception of a friendly tax authority i.e. concept of tax advisor as opposed to a tax collector.
- Complete transparency in operations for all stakeholders.
- Recognition of good governance by the Federal Government, Sindh Government, Other Governments and International Agencies.
- Creation of active and current website giving all current information to taxpayers and other stakeholders.
- Completely corporate working environment.
- Total operational independence i.e. reporting to the CM through CS.

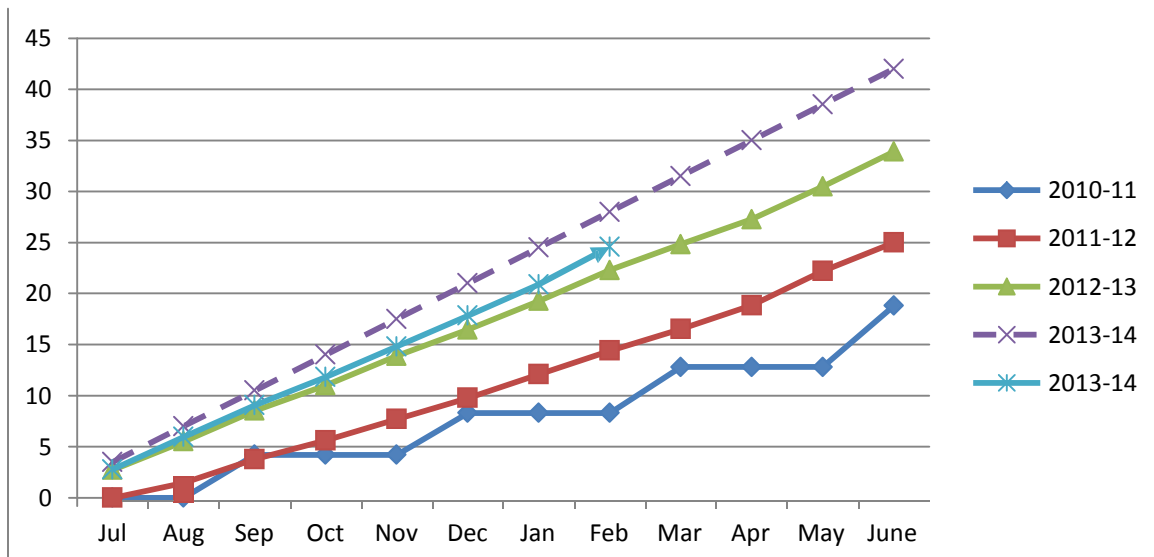
- Establishment of a state of art Data Centre.

SRB Strategic Goal & Performance at a Glance

- To achieve annual Sales Tax on Services Collection amounting to Rs.100 BN, by the FY 2017.
- Since our inception in 2011 we have registered 7007 tax payers and collected Rs.101 BN.

| <u>Fiscal Year</u> | <u>Rs. BN</u> |
|--------------------|---------------|
| 2010-11 | 18 |
| 2011-12 | 25 |
| 2012-13 | 34 |
| *2013-14 | 42 |
| Total | 119 |
| * Upto Feb 2014 | |

Sales Tax on Services Collection FY 2010 thru 2014



SRB - Reform Priorities

SRB plans to achieve its collection objectives by:

- Activating the dormant registered businesses.
- Bringing untapped sectors into the tax net in the next three years.

SRB - Commitment

The management of SRB stands committed to implementing the above reforms in the due course of time provided it continues to avail the patronage and guidance of the provincial government, and necessary financial and technical support continually extended to it now and in future as well.