

GOVERNMENT OF SINDH SINDH REVENUE BOARD

Dated Karachi, the 2nd July, 2014

PRESS RELEASE

SUJECT:- SINDH REVENUE BOARD COLLECTS RS. 42.485 BILLION DURING THE YEAR 2013-14.

Sindh Revenue Board (SRB) achieved another milestone by collecting Sindh sales tax of Rs. 42.485 billion during the financial year 2013-14, which includes the figure of Rs. 3.089 billion of Sindh sales tax which was inadvertently and incorrectly deposited by the taxpayers with FBR. The collection of Rs. 42.485 billion during 2013-14 represents an increase of 8.832 billion or (+)26.25% over the collection of Rs. 33.653 billion during 2012-13. Another milestone was also achieved by collecting sales tax of Rs. 4 billion during the month of June, 2014, which represents the highest ever collection during any month since July, 2011.

It is pertinent that SRB started collecting Sindh sales tax on services from July 01, 2011, before which Sindh sales tax on services was collected by FBR. As against the Sindh sales tax collection of Rs. 15.356 billion by FBR during 2010-11, the revenue of Rs. 42.485 billion collected by SRB during 2013-14 represents an increase of Rs. 27.129 billion or (+) 176.67%.

SRB attributes this milestone performance and success to the continued trust, confidence and cooperation of its taxpayers, to the extra-ordinary devotion and dedication of SRB staff and to the continued support that it received from Sindh Government. SRB is committed to continue making relentless efforts and also to continue assistance and facilitation to taxpayers with a view to achieving the ambitious target of Rs. 49 billion for the year 2014-15.



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