

SRB collects Rs153.5bn in FY22



KARACHI: Sindh Revenue Board succeeded in its efforts in achieving yet another milestone by collecting Rs 153.5 billion tax for the fiscal year 2021-22. The said amount comprises Rs 145.3 billion collected under the head of Sindh Sales Tax on Services whereas Rs 8.2 billion under the Sindh Workers Welfare Fund/Sindh Workers Profit Participation Fund. Thus, SRB exceeded the assigned target of Rs. 150 billion by Rs. 3 billion. Moreover, the growth over last year's collection of Rs 128.1 billion stands at 20 percent.

The growth achieved by SRB is significant keeping in view the fact that in the year 2021-22 no amnesty scheme was announced in order to establish a robust culture of tax compliance whereas in the past such schemes resulted in additional revenue of approx 2 to 3 billion.

The Chairman Sindh Revenue Board appreciated the exemplary performance shown by SRB employees and the cooperation extended by taxpayers, their representative bodies and the unabated support of the Chief Minister and government of Sindh.