

## **SRB exhibits remarkable performance, collects Rs161 in 11 months June 1, 2023**

Karachi, June 1, 2023 – The Sindh Revenue Board (SRB) has achieved a remarkable milestone in revenue collection during the first eleven months of the current fiscal year.

According to official reports, the SRB has collected a staggering amount of Rs161.3 billion, exhibiting a substantial growth of 22.4 percent compared to the same period in the previous fiscal year.

**READ MORE: Pakistan Considers Restricting Cash Transactions Above Rs. 10,000 at Retail Outlets**

The SRB's commitment to meeting its assigned annual revenue collection target of Rs180 billion for the current fiscal year remains unwavering. With the outstanding performance in the month of May 2023, the SRB collected approximately Rs18 billion, displaying a growth rate of 28.2 percent in comparison to May of the previous year when it collected Rs14.05 billion.

The success of the SRB can be attributed to several key factors. Firstly, the unwavering trust and cooperation of taxpayers have played a vital role in boosting revenue collection. Additionally, the continuous support from the government of Sindh has provided a conducive environment for revenue generation. Lastly, the relentless efforts of the SRB offices and staff have been instrumental in achieving this significant growth.

**READ MORE: Commission Recommends Amendments to Taxation on Prizes and Winnings**

To further enhance its revenue collection performance, the SRB has implemented various measures. These initiatives include streamlining the tax administration system, expanding the number of tax collection centers, leveraging technology to facilitate tax

collection, and enhancing taxpayer education and awareness programs. By adopting these strategies, the SRB aims to create a more efficient and transparent tax collection process.

With the extraordinary progress made so far, the SRB is confident in achieving its annual revenue collection target of Rs180 billion. The consistent growth in revenue collection reflects the board's commitment to financial stability and economic growth in the province of Sindh.

**READ MORE: Karachi Tax Bar Association Proposes Amendments to Ease Tax Challan Issuance**

As the fiscal year comes to a close, the SRB urges taxpayers to continue their cooperation and compliance with tax regulations. The board appreciates their contribution to the development and progress of the region.

The SRB's exceptional performance in revenue collection sets a benchmark for other revenue authorities and underscores the importance of effective tax administration for sustainable economic growth. The board's efforts not only benefit the government but also contribute to the overall prosperity of the province and its citizens.