

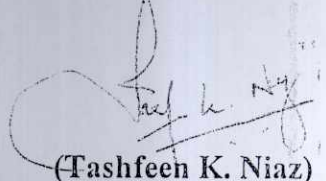


GOVERNMENT OF SINDH
SINDH REVENUE BOARD

Karachi, the ^{15th} ~~4th~~ May, 2016

NOTIFICATION
(Sindh Sales Tax on Services)

No. SRB -3-4/~~---~~/2016/¹⁵⁸⁴⁸ In exercise of the powers conferred by section 45 of the Sindh Sales Tax on Services Act, 2011 (Sindh Act No. XII of 2011), the Sindh Revenue Board, is pleased to exempt the whole amount of penalty and 90% of the amount of default surcharge, payable on the principal amount of tax amounting to Rs. 29,918,000/- imposed on M/s Karachi Stock Exchange vide Order-in-Original No.278 of 2015 dated 15th May, 2015, and confirmed vide Order-In-Appeal No. 169 of 2015 dated 24th September, 2015 subject to the condition that the said principal amount of tax of Rs. 29,918,000/- and default surcharge as above are paid into SRB's head of account No. 'B-02384' within 7 days of this notification and further subject to the condition that this exemption notification shall not be used as precedent for exemption of any penalty or default surcharge by M/s Karachi Stock Exchange, or any other taxpayer, in future.


(Tashfeen K. Niaz)
Chairman