



NO.SRB- /STM-3-4/3/3502/2012

**GOVERNMENT OF SINDH**  
**SINDH REVENUE BOARD**  
Shaheen Complex, 9<sup>th</sup> Floor, Karachi.  
Dated 06<sup>th</sup> March, 2012

**CIRCULAR NO. 03 / 2012**

**Subject: ISSUANCE OF TAX INVOICES BY BANKS AND NBFCs IN CASE OF TAXABLE SERVICES PROVIDED OR RENDERED TO REGISTERED PERSONS.**

It has been pointed by some of the SRB registered persons that, in view of the provisions of rule 30(7) of the Sindh Sales Tax on Services Rules, 2011 (hereinafter called "the Rules"), the banks and NBFCs do not issue tax invoices even to the FBR/SRB registered persons, making them ineligible to claim input tax adjustment/credit.

2. It is clarified for the information of all concerned, specially the Banks, NBFCs and Financial Institutions registered with SRB, that not withstanding the provisions of the said rule 30(7), the Banks/NBFCs/Financial Institutions are not barred from issuing the tax invoice, as prescribed in rule 29(1) of the said Rules read with notification No. SRB-3-4/13/2011 dated 24-11-2011, as and when demanded by any FBR/SRB registered person for the purpose of claiming the due and admissible input tax credit/adjustment.

3. However, Banks/NBFCs/Financial Institutions shall duly enter all such invoices, separately and individually, in Annex-C of their tax return (SST-03) for the relevant tax period.

**SIGNED**  
**(IMTIAZ AHMED BARAKZAI)**  
**Member (Operations)**